

South Douglas Highway Water & Sewer District
Regular Meeting Minutes
Wednesday, January 27, 2021, 12:00 p.m.
Conference Room / K2 Technologies – 400 South Gillette Avenue, Gillette, Wyoming
(By Telephone Conference Call)

Board Members Present: Bill Edenfield, Dan King, David Riley, Dennis Stillman
Board Members Approved Absent: Arlyn Magnuson
Others Present: Helenanne Cathey

Dan King called the meeting to order at 12:00 p.m.

Meeting Minutes

It was moved by David Riley and seconded by Bill Edenfield to approve the minutes for the regular meeting on November 25, 2020, as presented. Motion carried unanimously. There was no meeting in December.

Financial Information / Treasurer's Report / Bill Payments / Quarterly Reports

The financial information was reviewed, including the Treasurer's Report, List of Bills and Claims. Quarterly reports were provided. It was moved by Bill Edenfield and seconded by Dennis Stillman to accept the Treasurer's Report and approve and pay the bills and claims as presented. Motion carried unanimously. The following checks / transactions were approved:

DECEMBER

Ck#	Vendor	Description	Amount
2979	9S Consulting	Self Audit for 6/30/2020	\$500.00
2980	Cathey Consulting	Inv. 5778 - Nov. Admin./Bookkeeping/Compliance/Postage	\$400.00
2981	DESK Holdings, LLC	Rent	\$375.00
2982	VOID		\$0.00
EFT	Wyo-Star II	11/30/20 Assessments transferred to WyoStar II accounts	\$116,114.26
TOTAL CHECKS			\$117,389.26

JANUARY

Ck#	Vendor	Description	Amount
2983	Cathey Consulting	Inv. 5826 - Dec. Admin./Bookkeeping/Compliance/Postage	\$400.00
2984	DESK Holdings, LLC	Rent	\$375.00
EFT	Wyo-Star II	12/31/20 Assessments transferred to WyoStar II accounts	\$50,308.79
TOTAL CHECKS			\$51,083.79

Unfinished Business

- a. None

New Business

- a. Special Assessments on Phase II properties / SRF Loan 073 – Dave Engels sent an e-mail and asked if the Board wanted to make an early payment on the SRF loan 073 in order to accrue less interest on the loan before paying it off after all of the assessments have been received this fiscal year. Whether paying some now and the rest later or paying it all later, the District anticipates paying off the loan this year (loan payment due in July). The Phase II properties will not be assessed in the next fiscal year (July 1, 2021 – June 30, 2022). The consensus of the Board is to leave the money in the WyoStar II accounts for now in anticipation that the funds will continue to earn at the rate that is currently being received and pay off the loan in July. This can be revisited next month or at any meeting over the next few months.

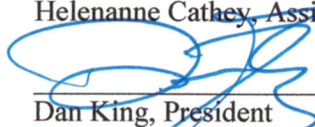
Adjourn

Dan King adjourned the meeting at 12:09 p.m.

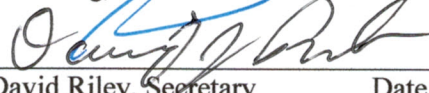
Next Meeting:

Wed., February 24, 2021, 12:00 p.m. – Regular Meeting / Conference Room at K2 Technologies.

Respectfully submitted,
Helenanne Cathey, Assistant to the Board

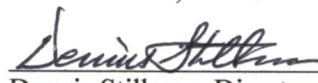


Dan King, President Date 3/24/2021



David Riley, Secretary Date 3/24/21

Bill Edenfield, Director Date



Dennis Stillman, Director Date 3/24/2021

Arlyn Magnuson, Treasurer Date