South Douglas Highway Water & Sewer District
Regular Meeting Minutes
Wednesday, November 22, 2017, 12:00 p.m.
Conference Room / K2 Technologies – 400 South Gillette Avenue, Gillette, Wyoming

Board Members Present:	Dan King, Arlyn Magnuson, David Riley
Board Members Not Present:	Bill Edenfield, Dan McKillop
Others Present:	Helenanne Cathey

Dan King called the meeting to order at 12:04 p.m.

Meeting Minutes
It was moved by David Riley and seconded by Arlyn Magnuson to approve the minutes for the regular meeting on October 25, 2017, as presented. Motion carried unanimously.

Financial Information / Treasurer's Report / Bill Payments
The financial information was reviewed, including the Treasurer's Report and List of Bills and Claims. It was moved by David Riley and seconded by Arlyn Magnuson to accept the Treasurer's Report and pay the bills and claims as presented. Motion carried unanimously.

Unfinished Business
a. Director Election (November 7, 2017 – Edenfield, McKillop) – Ballots were canvassed on November 9th. Results:
   William Edenfield – 35 votes
   Dan McKillop – 9 votes
   Mark Kelting – 1 vote
   Loren Crain – 1 vote
   Joe Gingerich – 1 vote
   Paul Cote – 1 vote
   Congratulations to William Edenfield and Dan McKillop. Oaths were completed as required.

New Business
a. Loan Review – There was discussion on utilizing funds in the WyoStar accounts, both reserves for the loan payments and general reserves for paying off one of the loans in order to pay off all of the loans quicker. If the funds are used, savings are estimated at approximately $150,000 and the loans would be paid off approximately 2 years early. The consensus was to have Helenanne Cathey talk to the accountant to see if there are any problems with this because the loans are for different areas. There was discussion on an alternative of requesting the state re-amortize the loans, dropping the annual loan payment and dropping the annual assessment on lots in the District. This would not result in paying off early, but it would reduce the annual assessment. The consensus of the Board was not to re-amortize anything.
b. There will be no meeting in December. Regular bills will be paid as needed.

Adjourn
Dan King adjourned the meeting at 12:08 p.m.
Next Meeting: Wednesday, January 24, 2018, 12:00 p.m. – Regular meeting at the conference room at K2 Technologies.
Respectfully submitted,
Helenanne Cathey, Assistant to the Board

_____		_____	
Dan King, President	Date	Bill Edenfield, Director	Date
_____		_____	
David Riley, Secretary	Date	Dan McKillop, Director	Date
_____			
Arlyn Magnuson, Treasurer	Date		