

South Douglas Highway Water & Sewer District
Regular Meeting Minutes
Wednesday, October 28, 2020, 12:00 p.m.
Conference Room / K2 Technologies – 400 South Gillette Avenue, Gillette, Wyoming
(By Telephone Conference Call)

Board Members Present: Bill Edenfield, David Riley, Dennis Stillman
Board Members Approved Absent: Dan King, Arlyn Magnuson
Others Present: Helenanne Cathey

David Riley called the meeting to order at 12:02 p.m.

Meeting Minutes

It was moved by Bill Edenfeld and seconded by Dennis Stillman to approve the minutes for the regular meeting on September 23, 2020, as presented. Motion carried unanimously.

Financial Information / Treasurer's Report / Bill Payments / Quarterly Reports

The financial information was reviewed, including the Treasurer's Report and List of Bills and Claims. It was moved by Dennis Stillman and seconded by Bill Edenfield to accept the Treasurer's Report and pay the bills and claims as presented. Motion carried unanimously. The following checks were approved:

Ck#	Vendor	Description	Amount
2972	Bennett, Weber & Hermstad	Inv. 63613 - 6/30/2020 CPA Review Progress Billing	\$2,900.00
2973	Cathey Consulting	Inv. 5680 - Sept. Admin./Bookkeeping/Compliance/Postage	\$400.00
2974	DESK Holdings, LLC	Rent	\$375.00
EFT	Wyo-Star II	9/30/20 Assessments transferred to WyoStar II accounts	\$521.85
TOTAL CHECKS			\$4,196.85

Unfinished Business

- a. The CPA Review is in progress. There is no update at this time.
- b. Dave Engels provided a written financial review on the two loans and the general fund status. The District is not collecting any mill levy, and the District is operating on funds that have accumulated over the years through the levy. There is roughly \$130,000 remaining in the general fund, and projecting out to 2025, if expenditures continue as projected, the funds are adequate to fund the remaining operations of the District. The two loans are as follows:

Loan 073 (The Phase 2 project) – Based on the current annual assessment and fund balances it appears that this loan should be paid off in 2021, several years ahead of schedule. There should be no assessment on the Phase 2 properties in 2022.

Loan 051 – Based on the current annual assessment and fund balance, it appears that this loan should be paid off in 2024, a year ahead of schedule.

New Business

- a. None

Adjourn

It was moved by David Riley and seconded by Bill Edenfield to adjourn the meeting. The meeting adjourned at 12:15 p.m.

Next Meeting: Wed., November 25, 2020, 12:00 p.m. – Regular Meeting / Conference Room at K2 Technologies.

Respectfully submitted,
Helennane Cathey, Assistant to the Board

Dan King, President Date
David Riley *11/25/20*

David Riley, Secretary Date

Bill Edenfield, Director Date
Dennis Stillman *11/25/2020*

Dennis Stillman, Director Date

Arlyn Magnuson, Treasurer Date