

**Wild Horse Creek Improvement & Service (South) District
 Budget Hearing / Regular Meeting Minutes
 Wednesday, July 11, 2018, 5:00 p.m.
 Office of Cathey Consulting, 400 S Gillette Ave., Suite 106, Gillette**

BOARD MEMBERS PRESENT: Mary Kindt, Valerie Hurm, Lorraine Terrell
 OTHERS PRESENT: Helennane Cathey

BUDGET HEARING

Mary Kindt called the budget hearing to order at 5:04 p.m. The budget was reviewed. There was an opportunity for public comment. Seeing as there was no public comment, Mary Kindt adjourned the budget hearing at 5:06 p.m.

REGULAR MEETING

Mary Kindt called the regular meeting to order at 5:06 p.m.

- I. **Minutes** – Valerie Hurm moved to approve the minutes for the regular meeting on May 2, 2018. Lorraine Terrell seconded. Motion carried unanimously.
- II. **Treasurer’s Report** – The financial information was reviewed. Valerie Hurm moved to accept the Treasurer’s Report and pay the bills as presented. Lorraine Terrell seconded. Motion carried unanimously.

Money Market Account Balance Summary:		
Balance Forward (from last meeting minutes)		\$3,071.22
04/30/18	Interest	\$0.38
05/31/18	Interest	\$0.39
06/30/18	Interest	\$0.42
Money Market Account Balance Prior To / End of Meeting:		\$3,072.41

Checking Account Balance Summary:		
Balance Forward (from last meeting minutes)		\$5,548.89
05/10/18	Deposit – Assessments	\$8,722.79
06/11/18	Deposit – Assessments	\$2,100.00
06/30/18	Deposit – Assessments	\$941.42
Balance Prior to Meeting:		\$17,313.10

Bills Paid:			
Ck#	Payee	Description	Amount
1161	Cathey Consulting	Inv. 4453 – May books/postage	\$205.00
		Inv. 4498 – June books/postage	\$200.00
1162	Gillette News-Record	Ad 00341342 – Budget hearing ad	\$54.05
1163	Oedekoven Excavating	Inv. 8824 – Blade roads	\$600.00
Total			\$1,059.05
Checking Account Ending Balance:			\$16,254.05

Customers / Receivables Balance – Assessments \$900 and Surface Use Payments \$4,100 = \$5,000.00

III. Unfinished Business

- a. Roads –
 - A District Support Grant application was submitted to the County for the delivery and application of 100 tons of limestone gravel to the intersection of Sage Hill Road and Borderline Road. Project cost is estimated at \$2,850, and the grant application was for \$941. After reviewing quotes from several contractors for the road project, Valerie Hurm moved to go ahead with the project and hire Wyoming Earthmoving Corporation to do the project for \$2,850 and to also authorize a water truck and blading. Mary Kindt seconded. Motion carried unanimously.

- A quote was received from Wyoming Earthmoving Corporation for blading. A day of blading is estimated at \$900, and a water truck would be \$650. The consensus is to use Wyoming Earthmoving Corporation instead of Oedekoven.
- b. Signs – Valerie Hurm has the Dead End sign and Stop Ahead sign.
- c. Budget – Lorraine Terrell moved to adopt the budget of \$53,766 for 7/1/18 – 6/30/19 and adopt the resolution to assess and submit assessments to the County as approved in the budget. Valerie Hurm seconded. Motion carried unanimously. The budget is attached to these minutes.
- d. Election (Nov. 6, 2018 – Hurm – 4 year term) – The first legal ad ran today. Applications to be on the ballot are due between August 8th and August 28th.
- e. Other Projects / Items:
 1. Fire Department / Fire Station / Information (Valerie Hurm researching what amount insurance costs might decrease if there were a fire station in the area.)
 2. Mailboxes (7 mailbox units and 2 parcel units) – On hold as of July 10, 2013, regular board meeting.

IV. New Business

- a. Public Records Notice – Valerie Hurm completed the Public Records Notice to submit to the County indicating that the District’s records are stored at the office of Cathey Consulting.
- b. Official Depository – Lorraine Terrell moved to designate First National Bank as the official depository for 7/1/18 – 6/30/19. Valerie Hurm seconded. Motion carried unanimously.

Lorraine Terrell moved to adjourn the meeting. Valerie Hurm seconded. The meeting adjourned at 5:25 p.m.

No one is authorized to work on the roads except the County without board approval. Anyone that does any work on the roads or uses heavy equipment that causes damage to the roads without board authorization will be prosecuted for destruction of property.

Upcoming meetings (generally the first Wednesday of every other odd month at 5:00 p.m.):

Wednesday, September 5, 2018, 5:00 p.m.

Wednesday, November 7, 2018, 5:00 p.m.

Meetings are at the office of Cathey Consulting, LLC, 400 South Gillette Avenue, Suite 106, Gillette.

Respectfully submitted,
 Helianne Cathey, Assistant to the Board

 Mary Kindt, President

 Date

 Lorraine Terrell, Vice President

 Date

 Valerie Hurm, Secretary/Treasurer

 Date

Budget - Wild Horse Creek South ISD - 7/1/18 - 6/30/19

Budget Hearing July 11, 2018, 5:00 p.m. at office of Cathey Consulting / PO Box 3502, Gillette, WY 82717

	Actual	Budget	Actual	Budget
	7/1/16 - 6/30/17	7/1/17 - 6/30/18	7/1/17 - 6/30/18	7/1/18 - 6/30/19
Revenue				
Assessments(54 lots / 47 assessed \$600 per owner)	18,800	28,200	28,200	28,200
Assessments - Interest	92		64	
Bank Interest	12		4	
Grants - County	7,857			941
Moon Ridge Reimbursement/Assistance		150		150
Surface Use Agree. (C & H \$2,500/Citation \$1,600)	4,100	4,100	4,100	4,100
Other Revenue				
TOTAL REVENUE	30,861	32,450	32,368	33,391
CASH CARRYOVER	29,324	4,229	4,229	20,385
TOTAL REVENUE PLUS CASH CARRYOVER	60,185	36,679	36,597	53,776
Expenditures				
Administrative				
Contract Admin./Bookkeeping (210 X 12)	2,600	2,400	2,650	2,700
Contract Legal				200
Office / Postage	441	300	87	300
TOTAL ADMINSTRATIVE	3,041	2,700	2,737	3,200
Indirect				
Insurance - Bond	126	126	126	126
Insurance - Directors & Officers/Liability	500	500	500	500
TOTAL INDIRECT COSTS	626	626	626	626
INTEREST - TOTAL COSTS	10,921	10,000	10,816	10,768
DEBT - PRINCIPAL COSTS	6,245	7,223	6,350	6,455
Operations				
Misc. (Cash Carryover)		4,229		20,385
Road Upgrades / Major Repairs	27,870	11,901		7,454
Road Blading			2,700	4,200
Roads - Mowing			688	688
Roads - Rock 1/4 mile per year				
Mailboxes				
Other Road Work				
TOTAL OPERATIONS COSTS (excluding misc./rollover)	27,870	11,901	3,388	12,342
TOTAL OPERATIONS COSTS (including misc./rollover)	27,870	16,130	3,388	32,727
TOTAL EXPENDITURES (EXCLUDING MISC/ROLLOVER)	48,703	32,450	23,917	33,391
TOTAL EXPENDITURES (INCLUDING MISC/ROLLOVER)	48,703	36,679	23,917	53,776
Receivables Start of FY	600		7,857	
Payables Balance Start of FY	253		257	
	7/1/2016	7/1/2017	7/1/2017	7/1/2018 (EST)
BEGINNING OF FISCAL YEAR BALANCES				
GENERAL FUNDS	29,324	4,229	4,229	20,385
RESERVES BALANCES				
TOTAL FUNDS BEGINNING OF YEAR	29,324	4,229	4,229	20,385
Receivables Balance End of FY	7,857		900	
Payables Balance End of FY	257		1,005	
End of Year Bank Balance	4,229		20,385	
Net per year (Revenue minus Expens.)	-17,842	0	8,451	0
Net (including cash carryover)	11,482	0	12,680	0

1 hr \$75 X 4 X per yr X 50% Invoice in July

5% increase

\$12,537.03 - 1st Loan
\$4,686.46 - 2nd loan
Total: \$17,223.49 due by Dec. 1.

700 X 6 mo./yr

CASH CARRYOVER

Budget Message: The District maintains the roads. The District has no reserves at this time.

Board Member Signature _____

Board Member Signature _____

Directors: Valerie Hurm (Sec./Treas.) term ends Nov., 2018 / Mary Kindt (Pres.) & Lorraine Terrell (Vice Pres.) terms end Nov., 2020
Regular meetings are generally held the first Wednesday of every other odd month at 5:00 p.m. (Jan., Mar., May, July, Sept., Nov.)
Records are stored at 400 S Gillette Ae, Suite 106, Gillette.

5.3 miles of roads. Rate History: 2010-2011 \$300 Formation
7/1/18 JPA-11572 Balance: \$140,141.09 2011-2012 \$350 1st increase
7/1/18 JPA-13581 Balance: \$71,324.09 2013-2014 \$400 2nd increase
Total Loan Balances: \$211,465.18 2017-2018 \$600 3rd increase
JPA-11572 - 2011 - 30 yrs 4.98% / 2012 Payment #1 / 2041 final payment
JPA-13581 - 2015 - 30 yrs 5% / 2016 Payment #1 / 2045 final payment