



roads outside of the most heavily travelled area (#1 above) would get rock about once every 8 years.

The consensus was to focus on blading this year and look at adding rock next year. With the economy the way it is now, the consensus is to leave the assessment the same this year as last year. The budget has \$2,500 for operations which will be budgeted for basically just blading. There is \$28,000 estimated to be in the bank account at the end of this fiscal year to be carried over to the next fiscal year if needed for some rock. At some point, the District will need to increase the annual assessment to start adding more rock on the roads, but that will not be done at this time.

Lorraine Terrell reported that Pete Lien & Sons has some road base available for \$17.49 a ton – and that's delivered – a truck and pup. It comes out of Rapid City, and it's really good rock. About \$615 per truck. Pete Lien & Sons is looking for material to haul over to Gillette for the trucks they are sending coming back with coal.

Mary Kindt reported that they have a blade and operator that can come out and blade the road. The operator is \$40 per hour, and there would be a charge for the equipment.

Valerie Hurm moved to hire M & M Oilfield Service if their rate is equal to or less than the County rate for blading. Lorraine Terrell seconded. Motion carried with Valerie Hurm and Lorraine Terrell voting aye. Mary Kindt abstained from the discussions on the company providing the work and the motion because she is an owner of M & M Oilfield Service.

There was discussion on getting a quote on fixing an area in the first phase so that it doesn't need rock every year. A suggestion was made to contact Earth Works and ask them what it might cost to fix that. The Board remembered that Melgaard or someone reported that there is a large rock in that area so it can't really be fixed. The discussion was on removing most of a hill and filling in other areas. Mary Kindt asked that the District call Tyler at Earth Works and ask him to give the District an honest opinion and some suggestions on what can be done on that hill. Mary Kindt will call Earth Works and Fuller Construction and see if they will provide estimates for the work as discussed.

Valerie Hurm moved to approve the preliminary budget as discussed. Lorraine Terrell seconded. Motion carried unanimously. The following legal ad will run in the News-Record at least one week prior to the budget hearing.

**LEGAL NOTICE OF PUBLIC BUDGET HEARING  
WILD HORSE CREEK (SOUTH) IMPROVEMENT & SERVICE  
DISTRICT**

The Wild Horse Creek (South) Improvement and Service District will hold a public hearing and meeting to adopt the 7/1/16 - 6/30/17 budget on July 6, 2016, 5:00 p.m. at the office of Cathey Consulting at 400 South Gillette Avenue, Suite 106 (K2 Technologies Building – entrance is on 4<sup>th</sup> Street across from Arrow Printing). Budget summary:

Expenses: Administrative \$2,700 / Indirect \$626 / Operations  
\$2,500.51 / Loan Payments \$17,223.49 / Miscellaneous \$28,000

Revenue / Carryover: \$51,050

The annual assessment will be \$400 per lot. The budget can be reviewed in its entirety at [www.catheyconsulting.net](http://www.catheyconsulting.net) with the May 4, 2016, meeting minutes. To contact the District or for special accommodations for the hearing, call Helennane Cathey at 307-685-8235.

d. Other Projects / Items / ON HOLD FOR NOW:

1. Fire Department / Fire Station / Information (Valerie Hurm researching what amount insurance costs might decrease if there were a fire station in the area.)
2. Mailboxes (7 mailbox units and 2 parcel units) – On hold as of July 10, 2013, regular board meeting.

**IV. New Business**

- a. None

Mary Kindt adjourned the meeting at 5:42 p.m.

**No one is authorized to work on the roads except the County without board approval. Anyone that does any work on the roads or uses heavy equipment that causes damage to the roads without board authorization will be prosecuted for destruction of property.**

**NEXT REGULAR MEETING: Wednesday, July 6, 2016, 5:00 p.m.**

**Meetings are at the office of Cathey Consulting, LLC, 400 South Gillette Avenue, Suite 106, Gillette.**

Respectfully submitted,  
Helennane Cathey, Assistant to the Board

\_\_\_\_\_  
Mary Kindt, President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Lorraine Terrell, Vice President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Valerie Hurm, Secretary/Treasurer

\_\_\_\_\_  
Date



ACCRUAL Basis

Mailing Address: PO Box 3502, Gillette, WY 82717 Budget Hearing: July 6, 2016, 5:00 p.m. at the office of Cathey Consulting, 400 South Gillette Avenue, Suite 106, Gillette.		7/1/14 - 6/30/15 ACTUAL	7/1/15 - 6/30/16 BUDGET	7/1/15 - 6/30/16 ACTUAL (ESTIMATED)	7/1/16 - 6/30/17 BUDGET	NOTES
<b>Cash on Hand (start of FY)</b>		38,923.95	34,172.46	34,172.46	28,000.00	
<b>Revenue</b>						54 total lots / 47 assessed
Assessments	18,400.00	18,800.00	18,800.00	18,800.00	18,800.00	\$400 per lot / per owner
From Money Market Account						
Interest - Assessments	102.59		2.07			
Interest - Bank	20.42		14.50			
Donation						
Moon Ridge ISD Blading or Other Contr.		150.00			150.00	1 hr (\$75) X 4 times per year X 50%
Moon Ridge Mailboxes Reimbursement	3,500.00					
Surface Use Agreements paid	4,100.00		4,100.00			
Surface Use Agreement - C & H		2,500.00			2,500.00	Invoice in July
Surface Use Agreement - Citation		1,600.00			1,600.00	Invoice in July
Loan - SLIB						
<b>Government Grants</b>						
Phase II - JM Road						
County District Support Grant	75,782.00					
County District Support Grant (33%)					0.00	
County District Support Grant (25%)					0.00	
MRG Grant	150,053.00					
Joint Powers Loan	75,271.00					
Campbell County Distr. Support			2,739.00			
<b>Total Government Grants</b>	<b>301,106.00</b>	<b>0.00</b>	<b>2,739.00</b>	<b>0.00</b>		
<b>Total Revenue</b>	<b>327,229.01</b>	<b>23,050.00</b>	<b>25,655.57</b>	<b>23,050.00</b>		
<b>Total Revenue Plus Cash on Hand Start of FY</b>	<b>366,152.96</b>	<b>57,222.46</b>	<b>59,828.03</b>	<b>51,050.00</b>		
<b>Administrative Expenses</b>						
Advertising	166.63	200.00	200.00	200.00	200.00	
Bookkeeping / Secretarial	3,225.00	2,400.00	2,400.00	2,400.00	2,400.00	
Legal Fees		200.00				
Office Supplies	25.25	74.00				
Postage, Mailing Service	142.20	150.00	100.00	100.00	100.00	
Printing and Copying	50.50	75.00				
<b>Total Administrative Expenses</b>	<b>3,609.58</b>	<b>3,099.00</b>	<b>2,700.00</b>	<b>2,700.00</b>		
<b>Indirect Expenses</b>						
Insurance						
Bond / Board	126.00	126.00	126.00	126.00	126.00	
Insurance - Liab. / D & O	500.00	500.00	500.00	500.00	500.00	
<b>Total Indirect Expenses</b>	<b>626.00</b>	<b>626.00</b>	<b>626.00</b>	<b>626.00</b>		
<b>Interest Expense</b>	<b>8,094.88</b>		<b>9,705.10</b>			See Loan Payment below for budget.

ACCRUAL Basis

Mailing Address: PO Box 3502, Gillette, WY 82717 Budget Hearing: July 6, 2016, 5:00 p.m. at the office of Cathey Consulting, 400 South Gillette Avenue, Suite 106, Gillette.		7/1/14 - 6/30/15 ACTUAL	7/1/15 - 6/30/16 BUDGET	7/1/15 - 6/30/16 ACTUAL (ESTIMATED)	7/1/16 - 6/30/17 BUDGET	NOTES
<b>Operations Expenses</b>			10,000.00		2,500.51	
	Phase II - JM Road	300,606.00				
	Phase II - JM Road (other - move pole...)	4,505.33				
	Mailboxes					On hold
	Road Depreciation (see notes below)					
	Blading					
	**Annual or Bi-Annual road work					
	Roads / Blading / Haul Rock	10,477.50	1,200.00	10,875.00		
	Rock 1/4 mile per year		901.51			
	Supplies	302.93				
<b>Total Operations Expenses</b>		315,891.76	12,101.51	10,875.00	2,500.51	
<b>Total Admin./Indirect/Operations/Interest</b>		328,222.22	15,826.51	23,906.10	5,826.51	Loan per Lot (47)
<b>Second Loan Payment</b>			4,686.46	1,456.66	4,686.46	2nd loan payment 100
<b>Loan Payment &amp; (Prin or Prin+Interest)</b>		4,679.77	12,537.03	6,470.94	12,537.03	1st loan payment 267
<b>Miscellaneous Expenses As Needed</b>			24,172.46		28,000.00	367
<b>Net to Roll Over to following Fiscal Year</b>			-10,000.00		0.00	(Current yr. revenue - expenses)
<b>Total Exp. + Total Misc. Exp (Cash start of FY)</b>		332,901.99	47,222.46	31,833.70	51,050.00	
<b>Annual Loan Payment Amount (1):</b>		\$12,537.03				
<b>Loan Principal Balance 6/30/16:</b>		\$150,245.75				
<b>Annual Loan Payment Amount (2):</b>		\$4,686.46	<b>Total Debt:</b>	\$224,060.09		
<b>Loan Principal Balance 6/30/16:</b>		\$73,814.34				
				6/30/2014	6/30/2015	6/30/2016 (Est.)
<b>Bank Balances:</b>				\$38,923.95	\$34,172.46	\$28,000.00
<b>Loan: \$170,298.18, 4.98%, Sept. 6, 2011 signed note, First payment 12/1/11, final payment due 12/1/2040, 30 year loan originally</b>						
<b>Requested new amortization schedule after returning \$22,866.82 on the loan. Original loan amount was \$193,165.00.</b>						
<b>Loan: \$75,271.00, 4.62%, Feb. 25, 2015, First payment 12/1/15, final payment due 12/1/2044.</b>						
	Rock 3" deep on one mile					
	63 loads at \$400	\$ 25,200.00				\$423,242.88 - 2011 Road Project (Sage Hill & East Borderline Road) ???
	5.3 miles of roads in the District					\$303,426.13 - 2014 Road Project (JM Road)
<b>1 mile = 5,280 feet</b>						
<b>**Annual Road Work: N Sage Hill Road to interstate and from that intersection, Borderline down to the mailboxes. (6,700 feet)</b>						
<b>ESTIMATES / NOTES:</b>						
	\$75 X 4 hours X 4 times per year (County blading)			22,278.60		Annual Road Work (C T Transport bid)
				10,144.20		Annual Road Work (C T Transport bid)
	2" of Grade W rock 6,700 feet - every other year (\$32,422.80 every other yr.)			32,422.80		Total
				10,699.52		County Grant 33%
				21,723.28		Net cost
	Blading: \$1,200 4 X per year = Private / \$300 4 X per year = County			10,144.20		Annual new road wk - 1/2 mile (C T Transport bid)
				2,536.05		County Grant 25%
				7,608.15		Net cost