

Budget - Rafter D ISD - 7/1/25 - 6/30/26

Budget Hearing: Monday, June 30, 2025, 5:30 p.m. at the office of Cathey Consulting / PO Box 432, Gillette, WY 82717

	Actual (F32) 7/1/23 - 6/30/24	Budget 7/1/24 - 6/30/25	Actual (EST) 7/1/24 - 6/30/25	Budget 7/1/25 - 6/30/26
CASH CARRYOVER	14,515	18,987	18,987	16,475
Revenue				
Assessments (24-25 was \$300 X 14 lots for roads)	4,200	4,200	4,200	
Assessments - Admin./Indirect - ALL lots \$264 X 25 lots				6,600
Assessments - Roads \$240 X 14 lots				3,360
Assessments - Interest	23	50		50
Customer Billing \$175/mo. X 16	17,472	33,600	31,300	33,600
Customer Overages (\$4 per 1,000 gal. over 10,000 gal.)	1,667	4,000	6,000	6,000
Grants - County		15,000	14,564	6,000
Loan - First Northern Bank		40,000	40,250	
Interest from bank	75	30	200	30
TOTAL REVENUE	23,437	96,880	96,514	30,474
TOTAL REVENUE PLUS CASH CARRYOVER	37,952	115,867	115,501	72,115
Expenditures				
Capital Expenditures			54,000	
Administrative	4,987	7,000	6,622	7,000
Operations - Water	16,035	77,822	22,000	26,708
Operations - Roads	0	18,976	0	22,336
Loan payment - Principle (Total payment \$1,274.28 per mo.)		9,169	9,169	13,291
Loan payment - Interest		2,300	3,573	2,000
Indirect (D & O / General Liability)	600	600	600	780
To Reserves				
TOTAL EXPENDITURES	21,622	115,867	95,964	72,115
Reserves-Amount to be Added (See above)				0
Reserves-Amount to be spent				
Ending Reserves balance				
Receivables Start of FY	1,146	1,146	(1,692)	
Payables Balance Start of FY	1,551	1,551	1,870	
Undeposited Funds (Xpress Bill Pay)			500	
	6/30/2023	6/30/24 (EST)	6/30/2024	6/30/25 (EST)
BEGINNING OF FISCAL YEAR BALANCES				
GENERAL FUNDS	14,515	18,987	18,987	16,475
RESERVES BALANCES				
UNDEPOSITED FUNDS				
TOTAL FUNDS BEGINNING OF YEAR	14,515	18,987	18,987	16,475
Receivables Balance End of FY	(1,692)			
Payables Balance End of FY	1,870			
Undeposited Funds (Xpress bill pay)	500			
End of Year Bank Balance	18,987		16,475	
Net per year (Revenue minus Expenses)	16,330	0	19,537	0

Budget Message: Rafter D ISD manages the water system and roads. An assessment will be added to all lots in the District and a reduced amount will continue for roads. There are no reserves at this time, but the District intends to start saving for reserves for anticipated expenses (water tank, pump replacement, major repairs) in the future.

Board Member Signature _____

Board Member Signature _____

Directors: Gary Bissonette, (Secretary) term ends Nov., 2028 / Scott Peyrot (President) & Albert Hernandez (Treasurer) terms end Nov., 2026

The next meeting date is scheduled at each meeting and published in the minutes and online at www.catheyconsulting.net. Meetings are held at 400 S Gillette Ave., Suite 106, Gillette. Records are stored at 400 S Gillette Ave., Suite 106, Gillette.

Rafter D	Feet	Miles	
Flying D Ave	1,348	0.26	Roads Amount Estimated 6/30/25: \$18,976.07 25-26 Assessment \$3,360.00 24-25 & 25-26 Road Wk. Balance 6/30/26: \$25,696.07
Rafter D Drive	1,294	0.25	
Stone Gate Ave	1,284	0.24	
Lazy D Ave	1,737	0.33	
TOTAL	5,663	1.07	

Rates

9/30/24 billing \$175 per month plus \$4 per 1,000 gallons over 10,000 gallons
 7/1/22 \$100 per month plus \$2 per 1,000 gallons over 15,000 gallons
 1/1/14 \$85
 10/1/2011 \$80 / \$1,091.80 special assessment also billed for downhole pump replacement
 \$40 per month prior to that

First Northern Bank Loan 08/28/24 \$40,250 / 8.5% interest
 Maturity Date 10/10/26 - \$1,274.28 due by the 10th of each month starting 10/10/24
 Balloon payment of unpaid balance 10/10/26 or refinance

Assessment history

2025 \$264 X 25 lots (all lots except Rafter D, City and Cemetery District) for administrative + \$240 X 14 lots for roads (for everyone on roads)
 2018 \$300 X 14 lots for roads (for everyone on roads)
 2015 \$300 capital improvements / major repairs (for everyone on water)
 2014 \$1,125 for water meters + \$300 capital improvements/major repairs (for everyone on water)