

**LOS CABALLOS IMPROVEMENT & SERVICE DISTRICT
BUDGET HEARING AND REGULAR MEETING
Wednesday, July 9, 2025, 4:00 p.m.
400 South Gillette Avenue, Suite 106 (Office of Cathey Consulting, LLC)
MINUTES**

BOARD MEMBERS PRESENT: Ken Ferguson, Troy Collins, Steven Landreth
OTHERS PRESENT: Helenanne Cathey

BUDGET HEARING

Ken Ferguson called the budget hearing to order at 4:02 p.m. The budget was reviewed. There was an opportunity for public comment. There were no public comments. Troy Collins moved to adjourn the budget hearing. Steven Landreth seconded. The budget hearing was adjourned at 4:05 p.m.

REGULAR MEETING

Ken Ferguson called to the meeting to order at 4:05 p.m.

- I. **Budget** – Ken Ferguson moved to adopt the budget for 7/1/25 – 6/30/26 for \$54,943.00 and adopt the resolution to assess and submit assessments to the County as approved in the budget. Steven Landreth seconded. Motion carried unanimously.
- II. **Minutes Approval** – Troy Collins moved to approve the March 5, 2025 regular meeting minutes and June 16, 2025, special meeting minutes as presented. Ken Ferguson seconded. Motion carried unanimously.
- III. **Treasurer’s Report Acceptance** – Troy Collins moved to accept the Treasurer’s Report and pay the bills as presented including the bill for Melgaard Construction which was received after the agenda was printed. Steven Landreth seconded. The Board has some concerns about the blading that was done, especially the corner. The first product that was put down for dust control was called perma-zyme, and the Board was not happy with the product at all. The mag chloride was then put down, and the Board was pleased with the product and the contractor’s work. Ken Ferguson seconded. Motion carried unanimously.

Checking Account Balance Forward from last meeting minutes:	\$49,670.32
01/31/25 Interest	\$41.89
02/28/25 Interest	\$38.30
03/10/25 Deposit – Assessments	\$360.00
03/31/25 Interest	\$42.58
04/30/25 Interest	\$41.24
05/10/25 Deposit – Assessments	\$360.00
05/31/25 Interest	\$42.85
06/10/25 Deposit – Assessments	\$5,040.00
06/30/25 Interest	\$45.06

Checking Account Balance Prior to Meeting: \$55,682.24

Bills Paid:

Ck#	Payee	Description	Amount
1133	Cathey Consulting	Inv. 8041 – Mar. admin./books/compliance \$250.00	\$1,000.00
		Inv. 8088 – Apr. admin./books/compliance \$250.00	
		Inv. 8135 – May admin./books/compliance \$250.00	
		Inv. 8180 – June admin./books/compliance \$250.00	
1134	Gillette News-Record	Inv. 38933 – Budget hearing legal ad \$75.40	\$182.00
		Inv. 38935 – Director election legal ad \$106.60	
1135	Rush Creek Services & Dust Control	Inv. 1016 – Dust control (perma-zyme) \$5,430.00	\$13,048.80
		Inv. 1026 – Dust control (mag chloride) \$7,618.80	
1136	Melgaard Construction	Inv. 41302 – Blade roads	\$1,645.00
TOTAL BILLS:			\$15,875.80
Balance After Bills:			\$39,806.44
Receivables Balance: \$0			

IV. Unfinished Business

- a. Road project for 2025 / County Grant – Blade the roads and apply dust control (1 mile). The project estimate (last year's costs) \$9,023.29. The County approved a grant request of \$2,255.82. The paperwork was signed to collect the grant reimbursement and close out the grant.
- b. Director Election November 4, 2025 (Collins, Landreth) – Applications to be on the ballot are due between August 6th and August 26th, 2025. An ad will be run in the News-Record prior to ballots being mailed as required by state statute. Ballots will be canvassed (counted) at the next meeting (November 5, 2025, 4:00 p.m.)

V. New Business

- a. Public Records Notice – A notice was signed to submit to the County reporting that the District's records are stored at the office of Cathey Consulting.
- b. Official Depository – Troy Collins moved to designate First National Bank as the official depository for 7/1/25 – 6/30/26. Steven Landreth seconded. Motion carried unanimously.

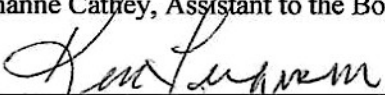
VI. Next regular meeting: Wednesday, November 5, 2025, 4:00 p.m.

(Meetings are held three times a year: March, July and November)

VII. Adjourn – Ken Ferguson moved to adjourn. Troy Collins seconded. The meeting was adjourned at 4:34 p.m.

NEXT REGULAR MEETING: Wednesday, November 5, 2025, at 4:00 p.m. at the office of Cathey Consulting, 400 South Gillette Avenue, Suite 106, Gillette (K2 Technologies Building – office entrance is on 4th Street across from Arrow Printing)

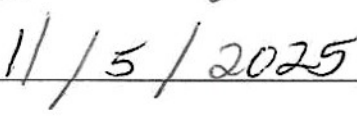
Respectfully submitted,
Helenanne Cathey, Assistant to the Board



Signature



Printed Name



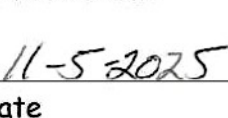
Date



Signature



Printed Name



Date

Ken Ferguson, President (307-682-9618) / Steven Landreth, Secretary (307-622-7125) /
Troy Collins, Treasurer (307-680-3100)

Budget - Los Caballos Service & Improvement District - 7/1/25 - 6/30/26

Budget Hearing: Wednesday, July 9, 2025, 4:00 p.m. at the office of Cathey Consulting / (mailing addr: 3351 Vaquero Dr. Gillette, WY 82716)

	Actual (F32) 7/1/23 - 6/30/24	Budget 7/1/24 - 6/30/25	Actual (EST) 7/1/24 - 6/30/25	Budget 7/1/25 - 6/30/26
CASH CARRYOVER	44,095	47,182	50,193	37,743
Revenue				
Assessments (20 X \$720)	14,402	14,400	14,400	14,400
Assessments - Interest				
Bank Interest	428			
Miscellaneous		300		300
Grants - County			2,256	2,500
TOTAL REVENUE	14,830			17,200
TOTAL REVENUE PLUS CASH CARRYOVER	58,925	61,882	66,849	54,943
Expenditures				
Capital Expenditures	8,286			
Administrative	296	700	1,450	4,000
Operations	150	13,700	11,000	50,238
Indirect				705
TOTAL EXPENDITURES	8,732	14,400	12,450	54,943
Reserves-Amount to be Added				
Reserves-Amount to be spent				
Ending Reserves balance				
Receivables Start of FY				
Payables Balance Start of FY				
	6/30/2023	6/30/24 (EST)	6/30/2024	6/30/25 (EST)
BEGINNING OF FISCAL YEAR BALANCES				
GENERAL FUNDS	44,095	47,182	50,193	37,743
RESERVES BALANCES				
TOTAL FUNDS BEGINNING OF YEAR	44,095	47,182	50,193	37,743

Receivables Balance End of FY

Payables Balance End of FY

End of Year Bank Balance

50,193

37,743

Net per year (Revenue minus Expenses)

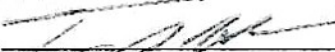
50,193


47,482

54,399

0

Budget Message: The District maintains the roads. The District has no reserves. The budget is higher in the 25-26 fiscal year due to adding the cash carryover into the Operations budget in the event that rock is needed and/or emergency expenditures are required.


Board Member Signature


Board Member Signature

Directors: Ken Ferguson (Term ends Nov., 2027), President / Steven Landreth (term ends Nov., 2025), Secretary / Troy Collins (term ends Nov., 2025), Treasurer
Regular meetings are at 400 S Gillette Ave., Suite 106, Gillette. Meetings are generally held in March, July and November. The next meeting date is set at each meeting.
Records are stored at 400 S Gillette Ave, Suite 106, Gillette.

Roads	Feet	Miles
Casa Quinta Ave	2,886	0.5
Vaquero Drive	1,900	0.4
	4,786	1
5,280 feet in a mile		