

**Budget - Spring Hill Ranch ISD - 7/1/26 - 6/30/27**

**Budget Hearing: Wednesday, July 8, 2026, 4:00 p.m. at the office of Cathey Consulting / c/o Cathey Cons., PO Box 471, Gillette, WY 82717**

	Actual (F32)	Budget	Actual (EST)	Budget
	7/1/24 - 6/30/25	7/1/25 - 6/30/26	7/1/25 - 6/30/26	7/1/26 - 6/30/27
<b>CASH CARRYOVER (General Fund / Not Reserves)</b>	<b>16,990</b>	<b>21,842</b>	<b>24,722</b>	<b>28,676</b>
<b>Revenue</b>				
Assessments (\$1,954 X 5 lots)	9,770	9,770	9,770	9,770
Assessments - Interest				
Customer and other Billing (10 lots X \$100)	10,560	10,800	9,920	12,000
Grants - County				
Interest from bank & WyoStar II	614	180	650	700
<b>TOTAL REVENUE</b>	<b>20,944</b>	<b>20,750</b>	<b>20,340</b>	<b>22,470</b>
<b>TOTAL REVENUE PLUS CASH CARRYOVER</b>	<b>37,934</b>	<b>42,592</b>	<b>45,062</b>	<b>51,146</b>
<b>Expenditures</b>				
Capital Expenditures				
Administrative	2,112	3,112	3,000	3,112
Operations	2,340	29,110	2,250	37,664
Indirect	600	600	600	600
Debt Principal	8,050	7,701	8,050	8,200
Interest	1,720	2,069	1,720	1,570
<b>TOTAL EXPENDITURES</b>	<b>14,822</b>	<b>42,592</b>	<b>15,620</b>	<b>51,146</b>
Receivables Start of FY	(940)			
Payables Balance Start of FY	620			
	<b>6/30/2024</b>	<b>6/30/25 (EST)</b>	<b>6/30/2025</b>	<b>6/30/26 (EST)</b>
<b>BEGINNING OF FISCAL YEAR BALANCES</b>				
GENERAL FUNDS	16,990	21,842	24,722	28,676
RESERVES BALANCE (WyoStar II account)	17,400	17,800	17,754	18,520
<b>TOTAL FUNDS BEGINNING OF YEAR</b>	<b>34,390</b>	<b>39,642</b>	<b>42,476</b>	<b>47,196</b>

Receivables Balance End of FY	(2,220)			
Payables Balance End of FY	1,304			
End of Year Bank Balance	42,476		47,196	
Net per year (Revenue minus Expenses)	23,112	0	29,442	0
Reserves start of year	17,400	17,800	17,400	18,520
Deposits plus interest on reserves	354		400	400
Transfers out of reserves				
Reserves end of year	17,754	17,800	17,800	18,920

Budget Message: The District maintains the Spring Hill Ranch Road and is setting aside Reserves for long term maintenance of the paved road after the crack sealing and crushed concrete/asphalt is added to the sides of the road.

X  
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Board Member Signature

X  
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Board Member Signature

Directors: Gary Carter (Vice Pres.) & Bowman Stinson (Pres.) (May, 2026) / Jason Percifield (Secr./Treas.) (May, 2028)

Regular meetings are held several times a year. Meeting dates are included in meeting minutes and e-mailed to those on the e-mail list and posted online at [www.catheyconsulting.net](http://www.catheyconsulting.net).

Records are stored at 400 S Gillette Ae, Suite 106, Gillette.

RESERVES DISCUSSION - 11 lots paid on paving project versus 10 that are billed each month.  
Project cost \$329,455 – October, 2021  
30 years / straight line depreciation would be \$10,981.83 per year / 11 lots = \$998.35 per lot  
Street sweeping?  
Overlay possibly at the end of 30 years instead of replacing it  
Maintenance - annual, 2 years, 5 years, 10 years, etc.  
Seal coat (vs. chip seal) in 5 to 10 years (\$20,000 estimated cost)

**Reserves designated 4/17/24.**

**Rates:**  
\$100 per month starting 1/1/26  
\$80 per month starting 7/1/22  
\$50 per month prior to that

Spring Hill Ranch Rd - 6,640 feet (1.26 miles) X 22' wide

Loan Assessment \$2,072 \$1,954 per year for 10 yrs. – first assessment 2021 / last assessment 2030  
Loan payment due in June of each year \$9,769.85.